

PROPOSAL FOR GRANT PARTICIPATION

Business Credit Literacy Initiative (BCLI) is a national, 501(c)(3) non-profit organization that assists entrepreneurs in starting and growing a business. Since its formation in 2016, through the Money Smart for Small Business (MSSB) Initiative, co-founded by the United States Small Business Administration (SBA) and the Federal Deposit Insurance Company (FDIC), BCLI teaches a variety of financial literacy workshops including our flagship, the 10 Mistakes That Will Get You Denied For Business Credit & Loans (“10 Mistakes”), which we’d like to invite you to attend.

The 10 Mistakes Workshop is especially popular as it provides a practical overview addressing a key concern of most entrepreneurs—how to get the capital to start or grow a small business. It is well suited for pre-launch, start-up, or even existing small- to medium-sized businesses. The Workshop is offered for free in a live, 30-minute Zoom meeting most weekdays at 8 am Central and in an on-demand format as a recorded YouTube video.

After the Workshop, the education and support continues with optional one-on-one mentoring through our grant-subsidized Business Start-Up Program that assists each participant in creating a compliant and fundable business including:

- **A FREE unique, commercial address** to meet lender’s underwriting requirements as residential, P.O. Boxes, and shared virtual office addresses do not.
- **FREE filing with the Secretary of State** to create a compliant business entity required for funding.
- **FREE assistance with building the business credit profile** demonstrating to lenders that the business has successfully managed credit justifying the extension of future credit/loans.
 - NOTE: We’ll add primary trade lines under the business’ EIN often without a personal guarantee required.
- **FREE assistance with creation of business financial statements** including a Balance Sheet and Income Statement as required for most business loans.
- **A FREE \$10,000 asset transfer** whereby we provide each participant real, accounts receivables that can be used as collateral to qualify for funding.
 - NOTE: We can assist you in liquidating these receivables to create additional deposits into your business bank account for increased solvency and liquidity.

The expected outcomes from your participation includes:

- Educating and certifying you whereby you are better prepared to succeed in starting/growing a business by knowing what lenders require for funding approvals.
- Assisting in securing at least \$250,000 of capital to start or grow a business leveraging the knowledge gained in the curriculum.
- Increased awareness of the Chapman Loan Program—a unique source of funding to start a business available through a taxing authority versus borrowing money from a bank.
- Eligibility for a Grant which covers half (\$2,500) of the Business Start-Up Program as well as upfront financing to provide immediate working capital.

We would like to have the opportunity to speak with you, give you more information about the 10 Mistake Workshop, and talk more about our proposal. You can contact us by email at Support@ChapmanLoanProgram.org, by phone at 903-200-8781, or by visiting our resource site: www.ChapmanLoanProgram.org.

Thank you for your consideration.